

TRANSPARENCY TEMPLATE

1/ ISSUER AND CONTROL

Issuer:	COMMERZBANK Finance & Covered Bond S.A.
Parent company:	Commerzbank AG
Controlling authority:	Commission de Surveillance du Secteur Financier (CSSF)



Long Rating	S&P	Moody's	Fitch
Issuer	NR	Baa1	NR

Reporting Date
29.09.2017

Lettre de Gage	Amount in EUR
Nominal Value	3,168,550,325
MTM Value	3,331,653,501

Issue Currencies	Amount in EUR
CAD	-
CHF	714,584,970
EUR	2,016,237,525
NOK	53,120,850
USD	384,606,980
	<b>3,168,550,325</b>

CRD-compliant
NO
UCITS-compliant
YES

Liability Maturities, expressed in EUR	
≤ 1y	902,854,000
> 1y ≤ 2y	151,076,189
> 2y ≤ 3y	291,532,251
> 3y ≤ 4y	153,470,156
> 4y ≤ 5y	54,425,242
> 5y ≤ 10y	529,553,240
> 10y	1,085,639,246
Sum	<b>3,168,550,325</b>

Interest Rate Type	Amount in EUR
Fixed	3,042,742,769
Floating	125,807,555
Sum EUR	<b>3,168,550,325</b>

Repayment Type	Amount in EUR
Amortizing	272,799,424
Bullet	2,895,750,901
Sum	<b>3,168,550,325</b>

Average Life in Years	6.55
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Contact & Links

## Registered LdG in EUR

ISIN	Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type		
XF0000015812	-	20,000,000	EUR	-	20,000,000	14.11.2002	14.11.2017	5.020	FIXED
XF0000016398	-	10,000,000	EUR	-	10,000,000	26.02.2003	26.02.2018	4.530	FIXED
XF0000016406	-	20,000,000	EUR	-	20,000,000	06.03.2003	06.03.2018	4.550	FIXED
XF0000016778	-	10,000,000	EUR	-	10,000,000	11.02.2004	11.02.2019	4.730	FIXED
XF0000017230	-	10,000,000	EUR	-	10,000,000	08.04.2004	11.04.2034	5.020	FIXED
XF0000017313	-	15,000,000	EUR	-	15,000,000	16.04.2004	17.04.2034	5.100	FIXED
XF0000017370	-	3,000,000	EUR	-	3,000,000	17.10.2003	17.10.2033	5.150	FIXED
XF0000017487	-	20,000,000	EUR	-	20,000,000	17.05.2004	03.06.2024	5.100	FIXED
XF0000017875	-	10,000,000	EUR	-	10,000,000	02.08.2004	02.08.2028	5.000	FIXED
XF0000017925	-	15,000,000	EUR	-	15,000,000	09.08.2004	09.08.2023	4.820	FIXED
XF0000017941	-	32,500,000	EUR	-	32,500,000	18.08.2004	18.12.2017	4.500	FIXED
XF0000018030	-	10,000,000	EUR	-	10,000,000	08.09.2004	08.09.2025	4.825	FIXED
XF0000019095	-	10,000,000	EUR	-	10,000,000	01.02.2005	01.02.2035	4.215	FIXED
XF0000019103	-	5,000,000	EUR	-	5,000,000	01.02.2005	01.02.2035	4.230	FIXED
XF0000019111	-	20,000,000	EUR	-	20,000,000	04.02.2005	04.10.2022	4.000	FIXED
XF0000019145	-	20,000,000	EUR	-	20,000,000	10.02.2005	10.02.2028	4.000	FIXED
XF0000019152	-	10,000,000	EUR	-	10,000,000	10.02.2005	10.02.2020	3.820	FIXED
XF0000019301	-	50,000,000	EUR	-	50,000,000	14.03.2005	13.03.2026	4.300	FIXED
XF0000019426	-	6,100,000	EUR	-	6,100,000	15.03.2005	15.03.2033	4.415	FIXED
XF0000019574	-	20,000,000	EUR	-	20,000,000	06.04.2005	06.04.2020	4.035	FIXED
XF0000019756	-	35,000,000	EUR	-	35,000,000	22.02.2005	22.02.2020	4.010	FIXED
XF0000019764	-	5,000,000	EUR	-	5,000,000	04.05.2005	04.05.2035	4.124	FIXED
XF0000019848	-	10,000,000	EUR	-	10,000,000	01.06.2005	01.06.2029	4.000	FIXED
XF0000019897	-	25,000,000	EUR	-	25,000,000	13.06.2005	13.06.2035	3.800	FIXED
XF0000019921	-	12,200,000	EUR	-	12,200,000	14.06.2005	14.06.2019	3.520	FIXED
XF0000019970	-	30,000,000	EUR	-	30,000,000	29.06.2005	17.11.2025	3.725	FIXED
XF0000020002	-	5,000,000	EUR	-	5,000,000	01.07.2005	01.07.2021	3.665	FIXED
XF0000020259	-	15,000,000	EUR	-	15,000,000	11.08.2005	13.08.2035	4.000	FIXED
XF0000020549	-	32,500,000	EUR	-	32,500,000	20.10.2005	20.10.2035	0.000	FIXED
XF0000020770	-	2,000,000	EUR	-	2,000,000	04.11.2005	06.11.2023	3.840	FIXED
XF0000021026	-	8,000,000	EUR	-	8,000,000	09.12.2005	09.12.2027	3.870	FIXED
XF0000021166	-	17,000,000	EUR	-	17,000,000	17.01.2006	19.01.2026	3.690	FIXED
XF0000021307	-	33,500,000	EUR	-	33,500,000	15.02.2006	15.02.2036	0.000	FIXED
XF0000021372	-	2,000,000	EUR	-	2,000,000	27.02.2006	26.02.2027	3.900	FIXED
XF0000021471	-	16,000,000	EUR	-	16,000,000	10.03.2006	11.03.2019	0.000	FIXED
XF0000021596	-	10,000,000	EUR	-	10,000,000	04.04.2006	04.04.2018	4.030	FIXED
XF0000021679	-	20,000,000	EUR	-	20,000,000	19.04.2006	18.04.2019	4.170	FIXED
XF0000021687	-	30,000,000	EUR	-	30,000,000	20.04.2006	20.04.2020	4.295	FIXED
XF0000022214	-	28,959,502	EUR	-	28,959,502	08.09.2006	08.09.2031	0.000	FIXED
XF0000022503	-	10,000,000	EUR	-	10,000,000	10.01.2007	10.01.2020	4.250	FIXED
XF0000022537	-	23,434,143	EUR	-	23,434,143	11.01.2007	11.01.2027	0.000	FIXED
XF0000022701	-	15,000,000	EUR	-	15,000,000	05.02.2007	05.02.2027	4.430	FIXED
XF0000022784	-	48,437,274	EUR	-	48,437,274	16.02.2007	16.02.2028	0.000	FIXED
XF0000A52892	-	50,000,000	EUR	-	50,000,000	18.04.2005	19.04.2032	4.215	FIXED
XF0000B00311	-	31,000,000	EUR	-	31,000,000	20.05.2005	20.05.2021	3.800	FIXED
XF0000B00329	-	500,000	EUR	-	500,000	20.05.2005	22.05.2018	3.630	FIXED
XF0000B00501	-	25,000,000	EUR	-	25,000,000	19.05.2006	19.05.2032	4.596	FIXED
XF0000B00550	-	25,000,000	EUR	-	25,000,000	30.06.2006	30.06.2027	4.563	FIXED
XF0000B00766	-	15,000,000	EUR	-	15,000,000	20.11.2006	20.11.2036	4.080	FIXED
XF0000B00774	-	100,000,000	EUR	-	100,000,000	08.12.2006	07.12.2035	4.040	FIXED
XF0000B00865	-	25,000,000	EUR	-	25,000,000	17.01.2007	04.01.2038	4.400	FIXED
XF0000B00899	-	50,000,000	EUR	-	50,000,000	05.02.2007	05.02.2032	4.670	FIXED
XF0000B00931	-	10,000,000	EUR	-	10,000,000	05.02.2007	05.02.2027	4.439	FIXED
XF0000B00949	-	10,000,000	EUR	-	10,000,000	07.02.2007	08.02.2027	4.404	FIXED
XF0000B00964	-	20,000,000	EUR	-	20,000,000	26.02.2007	26.02.2019	4.270	FIXED
XF0000B00972	-	20,000,000	EUR	-	20,000,000	23.02.2007	23.02.2027	4.365	FIXED
XF0000BH2024	-	14,000,000	EUR	-	14,000,000	14.06.2005	14.06.2029	2.750	FORM
XF0000BH2370	-	2,500,000	EUR	-	2,500,000	17.06.2004	17.06.2019	4.775	FIXED
XF0000BH2388	-	3,500,000	EUR	-	3,500,000	17.06.2004	17.06.2024	4.940	FIXED
XF0000BH2396	-	5,000,000	EUR	-	5,000,000	03.02.2010	03.02.2025	4.125	FIXED
XF0000BH2404	-	29,252,607	EUR	-	29,252,607	09.07.2007	09.07.2029	0.000	FIXED
XF0000BH2420	-	10,000,000	EUR	-	10,000,000	02.12.2005	02.12.2030	3.940	FIXED
XF0000RB6833	-	10,000,000	EUR	-	10,000,000	18.10.2007	18.10.2047	5.320	FIXED
<b>Sum (registered LdG):</b>				<b>1,206,383,525.31</b>					

Bearer LdG in EUR									
ISIN	Amount in orig CCY	Currency	Amount in EUR	Issue date	Maturity	Coupon	Coupon Type		
CH0020371065	-	53,495,000	CHF	-	46,691,979	07.02.2005	07.02.2020	2.750	FIXED
CH0020393150	-	110,215,000	CHF	-	96,198,830	07.02.2005	07.02.2020	2.750	FIXED
CH0020593874	-	83,125,000	CHF	-	72,553,897	10.03.2005	10.03.2025	2.875	FIXED
CH0022333980	-	155,155,000	CHF	-	135,423,758	30.08.2005	29.08.2025	2.500	FIXED
CH0023956532	-	73,725,000	CHF	-	64,349,306	09.02.2006	09.02.2021	2.375	FIXED
CH0024590207	-	80,630,000	CHF	-	70,376,189	27.03.2006	27.03.2019	2.500	FIXED
CH0028622600	-	62,355,000	CHF	-	54,425,242	09.02.2007	09.02.2022	2.750	FIXED
CH0030229139	-	50,000,000	CHF	-	43,641,442	05.04.2007	05.04.2027	3.125	FIXED
CH0030747999	-	100,000,000	CHF	-	87,282,884	10.05.2007	10.05.2032	3.125	FIXED
XS0169781753	-	809,854,000	EUR	-	809,854,000	04.06.2003	04.06.2018	4.250	FIXED
XS0172840703	-	322,067,000	USD	-	272,799,424	17.07.2003	15.12.2033	0.000	FIXED
XS0207470724	-	50,000,000	CHF	-	43,641,442	16.12.2004	16.12.2019	2.820	FIXED
XS0260075006	-	132,000,000	USD	-	111,807,555	14.07.2006	01.02.2037	1.311	LIBOR
XS0260797997	-	500,000,000	NOK	-	53,120,850	14.07.2006	14.07.2021	4.781	FIXED
<b>Total (Bearer LdG):</b>					<b>1,962,166,799.32</b>				

Included assets	Amount in EUR
Bonds	1,495,392,915
Supplemental Assets	-
Loans	2,124,801,379
<b>Total</b>	<b>3,620,194,293</b>

Cover Pool	Amount in EUR
Nominal Value	3,620,194,293
MTM Value	3,996,034,082

Geographic Dispersion	Amount in EUR	percentage
Canada	58,279,276	1.6%
Italy	204,843,609	5.7%
JAPAN	93,100,000	2.6%
PORTUGAL	46,400,000	1.3%
Spain	94,646,465	2.6%
United Kingdom	2,060,633,038	56.9%
United States	1,062,291,906	29.3%
<b>SUM</b>	<b>3,620,194,293</b>	<b>100%</b>

Remaining time to maturity	Amount in EUR
≤ 1y	92,479,162
> 1y ≤ 2y	19,863,385
> 2y ≤ 3y	105,950,736
> 3y ≤ 4y	156,027,232
> 4y ≤ 5y	73,095,009
> 5y ≤ 10y	376,668,237
> 10y	2,796,110,532
<b>Sum</b>	<b>3,620,194,293</b>

Interest Rate Type	Amount in EUR
Floating	509,962,350
Fixed	3,110,231,944
<b>Sum</b>	<b>3,620,194,293</b>

Repayment Type	Amount in EUR
Amortizing	945,483,124
Bullet	2,674,711,170
<b>Sum</b>	<b>3,620,194,293</b>

Average Life in Years	Amount in EUR
	34.56

Assets more than 90 days past due	Amount in EUR
	0

Cover pool Items	Amount in EUR
Number of Assets	392
Number of Clients	160
Average size in EUR	9,235,190

Overcollateralization	Amount in EUR	Ratio
Nominal OC	451,643,969	14.25%
MTM OC	664,380,581	19.94%

Asset Currencies before Swap	Amount in EUR
CAD	10,213,114
CHF	0
EUR	379,189,972
GBP	2,066,813,718
USD	1,163,977,490
<b>Sum</b>	<b>3,620,194,293</b>

Composite Rating of Obligors	Amount in EUR
AAA	253,180,317
AA+	4,235,135
AA	58,183,451
AA-	68,920,162
A+	167,966,094
A	309,905,980
A-	29,019,143
BBB+	182,255,421
BBB	74,457,903
BBB-	174,852,578
BB+	0
BB	13,178,798
BB-	11,667,796
B+	0
B-	0
CCC+	0
CCC-	0
D	0
NR	2,272,371,517
<b>COMPOSITE</b>	<b>3,620,194,293</b>

Internal Rating of not rated Assets *	Amount in EUR
1.0	
1.4	17,364,052
1.8	0
2.0	2,072,580,353
2.4	19,579,644
2.6	12,987,364
2.8	23,272,065
3.2	75,000,000
3.8	46,400,000
4.0	5,188,040
(Leer)	0
<b>Sum</b>	<b>2,272,371,517</b>

\* Source: Commerzbank Masterskala GRM-CC Risk Methodology & Data I Stand: 31.01.2017 | see Homepage